

Weekly News Bulletin

11th March – 16th March 2024

Hindustan Times

[India's green hydrogen dream: A billion-dollar path to net-zero by 2030](#)

Date: March 11, 2024

Keyword: Renewable Sector

All around the world, people are experiencing the effects of the climate crisis, including heatwaves, tropical cyclones, and declining air quality. In order to address the climate crisis, geopolitical recalibration is required. As a result, governments, regulators, and the private sector are racing to achieve the global net-zero goal of decarbonization by 2050. India seeks to coordinate its energy transition initiatives with international net-zero targets, with more than 75% of its districts classified as hotspots for extreme climate events. India has set ambitious targets and is taking decisive action to address the associated risks of climate events, given that the country's emission intensity will only increase in the absence of a coordinated effort from multiple sectors of the economy.

Autocar Professional

[Anand Mahindra urges stronger government-private sector collaboration for India to be a global superpower](#)

Date: March 11, 2024

Keyword: Sustainable Energy

"I am advocating for a government partnership with private companies in three major areas – scale, innovation, and global reach," he said on March 10, 2024, during the fourth annual Atal Bihari Vajpayee Memorial Lecture in Delhi. The Indian government has been pushing its growth agenda aggressively for a while now in an effort to make the nation a global powerhouse and a developed nation by 2047. With the aim of promoting both local and global gains, a number of initiatives, such as Made in India, Digital India, and production-linked incentive (PLI) schemes, have been implemented. Currently, the PLI scheme covers about 14 sectors, including automotive, electronics, pharmaceutical, solar energy, batteries, and white goods. Its goal is to greatly increase domestic manufacturing.

Business Today

[How Satish Pai charted Hindalco's path to long-term growth in aluminium and copper sectors](#)

Date: March 17, 2024

Keyword: Hindalco

Satish Pai, who graduated from IIT Madras in 1985 with a degree in mechanical engineering, followed in the footsteps of many other engineers and traveled overseas. He was employed for Schlumberger,

a US-based provider of oilfield services, for 28 years. He went back to his home country in 2013 to assume leadership of Hindalco's aluminum division. Employing the Aditya Birla Group, a multifaceted \$65 billion company, sounded like an exciting opportunity. He hasn't been let down, either, considering that Pai, the managing director of Hindalco Industries, has had to steer the business through numerous market turbulences. Even as the company looks to increase its play in copper, he wants to position it as a downstream value-added player.

The Hindu Business Line

[Aluminium futures at crossroads](#)

Date: March 12, 2024

Keyword: Aluminium Industry

In case aluminium futures take a U-turn, it can fall back to the support at ₹198. If this level is breached, the contract can establish another leg of downtrend, where the price could decline to ₹192, a good base. On the other hand, if aluminium futures cross over the ₹204-205 barrier, it can see a quick rally to ₹212.

Open PR

[Aluminum Extrusion Market Analysis 2024 -2033: Forecasted Market Size, Top Segments, And Largest Region](#)

Date: March 12, 2024

Keyword: Aluminium Extrusion

The Business Research Company has added the most recent data for 2024 and projections up to 2033 to its updated global market reports. With Aluminum Extrusion Global Market Report 2024, The Business Research Company gives businesses a competitive edge by analyzing the market structure in great detail and providing estimates for multiple segments and sub-segments. The size of the aluminum extrusion market has increased gradually in recent years. At a 4.8% compound annual growth rate (CAGR), it will increase from \$89.37 billion in 2023 to \$93.67 billion in 2024. The expansion of emerging markets, the rising need for aluminum in the building sector, and the rise in demand for strong, lightweight extruded products are all responsible for the historic period's growth.

Manufacturing Today

[Battery recycling transforms energy storage landscape](#)

Date: March 13, 2024

Keyword: Renewable Energy

According to the coal ministry on Tuesday, the coal sector will increase renewable energy capacity from the current 1.7 GW to over 9 GW by 2030. The ministry is aggressively pushing

for the installation of solar projects on mining facilities' rooftops and on their ground. According to the ministry, plans are in place to build solar parks both outside and inside the reclaimed mining areas. Currently, coal companies like Coal India, NLC India, and Singareni Collieries Company Ltd. have installed a total of 1.7 GW of solar capacity.

LiveMint

[India's \\$10-trillion economy goal to be led by manufacturing push](#)

Date: March 13, 2024

Keyword: Manufacturing Sector

According to a report by Boston Consulting Group and Matrix Partners, manufacturing in emerging industries like semiconductors, electronics manufacturing, the electric vehicle ecosystem, renewable energy, and defense will power India's ambition to grow into a \$10 trillion economy over the next ten years. According to the report, the market for electronics is expected to be worth \$500 billion, while the market for semiconductors is expected to grow to \$120 billion by 2030. Global leaders like Foxconn, Dell, Samsung, Micron, Renesas, and Microchip have already established operations in India in the last few years due to favorable government policies and robust domestic demand.

B2B Purchase Magazine - March Edition

Aluminium sector significantly contributes to the Make in India and Atmanirbhar Bharat

Date: March 14, 2024

Keyword: Jindal Aluminium

Honoring domestic production and economic independence, the aluminum industry is set to become a key component of India's "Make in India" and "Atmanirbhar Bharat" programs. A S Ganesan, Associate Vice President, Domestic Marketing at Jindal Aluminium, talks about how the company's creative thinking and steadfast commitment demonstrate the industry's capacity to make a significant contribution to these national priorities in this interview. It is remarkable to be named the EEPC National Export Awards 2023's "Star Performer." This award is very important because it shows how committed our company is to excellence in the downstream aluminum market.

Millennium Post

[India's Solar Revolution: A Bright Future Ahead](#)

Date: March 14, 2024

Keyword: Energy Sector

In recent years, India's transition to a sustainable and renewable energy future has accelerated because to the leadership of forward-thinking individuals like Bluebird Solar CEO Rohit Tikku.

India is poised to become a global leader in solar power because to programs like the National Solar Mission and the Suryodaya Yojana. The shift to renewable energy is being spearheaded by the National Wind-Solar Hybrid Policy and the Solar Parks Scheme of the Indian government. Large-scale solar project development and hybrid renewable energy systems are encouraged by these regulations, which maximize resource usage and improve energy security.

The Economic Times - ET Government

[Aluminum Scrap: Unchecked imports can lead to adverse consequences for the economy](#)

Date: March 14, 2024

Keyword: Aluminium Sector

India is mostly dependent on a strong manufacturing sector as it works towards becoming a \$10 trillion economy. The lightweight and adaptable metal aluminum is at the core of this story. It is utilized in kitchenware for cooking as well as in cars and airplanes. This important industry faces a serious problem with the import of inexpensive aluminum scrap, which comes mostly from the US and the Gulf states. There are two primary and secondary kinds of Advt Aluminum. The ore known as bauxite is used to make primary aluminum. Secondary aluminum is made by heavily combining aluminum scrap—which is frequently toxic—with other materials, such lead and arsenic, from old soda cans, automobile parts, and airplanes.

The Economic Times

[Vedanta's plan to demerge businesses may face hurdles from shareholders, creditors: Report](#)

Date: March 14, 2024

Keyword: Vedanta

A report suggests that Vedanta's proposal to demerge its operations into distinct entities may encounter opposition from its creditors and minority shareholders. The mining giant said on September 29 that it would demerge five of its major companies into distinct listed corporations. These industries include steel, aluminum, and oil and gas. We continue to believe that there may be significant obstacles from creditors and/or minority shareholders to VEDL's (Vedanta Ltd.) proposed demerger of its other businesses, which could cause the transaction to be delayed or collapse. Since the demerger was announced in September 2023, there haven't been many updates on its progress, according to the most recent report from Credit Sights, a FitchSolutions Company.